

# H. Wholesale electricity prices

Figure H1  
Historical wholesale electricity prices

Average price by year (\$ per MWh)					
Financial year	NSW	QLD	SA	VIC	TAS
2020–21	\$64.81	\$61.81	\$44.83	\$45.93	\$43.69
2021–22	\$132.35	\$162.06	\$104.60	\$91.06	\$84.89
2022–23	\$144.96	\$144.97	\$123.25	\$100.20	\$111.98
2023–24	\$101.57	\$87.80	\$78.56	\$63.29	\$69.07
2024–25	\$128.16	\$109.54	\$104.31	\$86.84	\$109.26
Movement from 2023–24 to 2024–25	<b>\$26.59</b>	<b>\$21.74</b>	<b>\$25.75</b>	<b>\$23.55</b>	<b>\$40.19</b>
Movement % from 2023–24 to 2024–25	26.18%	24.76%	32.78%	37.21%	58.19%

Notes:

- MWh – a megawatt hour, which is equal to 1,000 kilowatts of energy used continuously for one hour.
- NSW – New South Wales, QLD – Queensland, SA – South Australia, VIC – Victoria, TAS – Tasmania.

Source: Compiled by the Queensland Audit Office from Australian Energy Market Operator pricing data, extracted 3 July 2025.

