

## E. Audit opinions for entities preparing financial reports

The following table details the types of audit opinions issued, in accordance with Australian auditing standards for the 2024 financial year.

**Figure E1**  
**Our opinions for education sector financial reports for 2024**

Entity type	Entity	Date audit opinion issued	Type of audit opinion issued
Departments and their controlled entities <sup>1</sup>	Department of Education <sup>2</sup>	29.08.2024	Unmodified
	Department of Employment, Small Business and Training <sup>2,7</sup>	30.08.2024	Unmodified
	<ul style="list-style-type: none"> <li>BCITF (QLD) Limited<sup>2,3</sup></li> </ul>	27.08.2024	Unmodified
Universities and their controlled entities <sup>1</sup>	Central Queensland University	27.02.2025	Unmodified
	<ul style="list-style-type: none"> <li>C Management Services Pty Ltd</li> </ul>	25.02.2025	Unmodified
	<ul style="list-style-type: none"> <li>CQU Indonesia Holdings Pty Ltd</li> </ul>	25.02.2025	Unmodified
	<ul style="list-style-type: none"> <li>CQU Travel Centre Pty Ltd</li> </ul>	25.02.2025	Unmodified
	Griffith University	26.02.2025	Unmodified
	<ul style="list-style-type: none"> <li>International WaterCentre Pty Ltd<sup>4</sup></li> </ul>	17.04.2025	Unmodified – EOM <sup>6</sup>
	James Cook University	28.02.2025	Unmodified
	Queensland University of Technology	28.02.2025	Unmodified
	The University of Queensland	28.02.2025	Unmodified
	University of Southern Queensland	20.02.2025	Unmodified
	University of the Sunshine Coast	26.02.2025	Unmodified
Grammar schools	Board of Trustees of the Brisbane Girls Grammar School	24.02.2025	Unmodified
	Board of Trustees of the Brisbane Grammar School	25.02.2025	Unmodified
	Board of Trustees of the Ipswich Girls' Grammar School	25.02.2025	Unmodified
	Board of Trustees of the Ipswich Grammar School	26.02.2025	Unmodified
	Board of Trustees of the Rockhampton Girls Grammar School	26.02.2025	Unmodified
	Board of Trustees of the Rockhampton Grammar School	25.02.2025	Unmodified
	Board of Trustees of the Toowoomba Grammar School	27.02.2025	Unmodified
	Board of Trustees of the Townsville Grammar School	26.02.2025	Unmodified
Statutory bodies and their controlled entities <sup>1</sup>	Non-State Schools Accreditation Board <sup>2</sup>	23.08.2024	Unmodified
	Queensland College of Teachers	12.02.2025	Unmodified
	Queensland Curriculum and Assessment Authority <sup>2</sup>	23.08.2024	Unmodified
	TAFE Queensland <sup>2</sup>	22.08.2024	Unmodified

Entity type	Entity	Date audit opinion issued	Type of audit opinion issued
	<ul style="list-style-type: none"> <li>Aviation Australia Pty Ltd<sup>2</sup></li> <li>TAFE Queensland Scholarship Foundation<sup>2</sup></li> </ul>	21.08.2024	Unmodified
Jointly controlled entities <sup>1</sup>	Manufacturing Skills Queensland Limited <sup>2</sup>	24.09.2024	Unmodified
	Queensland College of Wine Tourism	Not finalised	
	Queensland Cyber Infrastructure Foundation Ltd	01.05.2025	Unmodified
	Queensland Tertiary Admissions Centre Limited	24.09.2024	Unmodified
	Sunshine Coast Health Institute	25.03.2025	Unmodified – EOM <sup>6</sup>
	Tropical Australia Academic Health Centre Limited	18.12.2024	Unmodified
Other	Building and Construction Industry Training Fund (Qld) <sup>2,3</sup>	27.08.2024	Unmodified
Audited by arrangement <sup>5</sup>	Translational Research Institute Trust	25.03.2025	Unmodified – EOM <sup>6</sup>

## Notes:

<sup>1</sup> Controlled entity – an entity owned by one or more public sector entities.

<sup>2</sup> Our audit opinion was also listed in *State entities 2024* (Report 11: 2024–25).

<sup>3</sup> BCITF (Qld) Limited is the trustee for the fund but does not control it.

<sup>4</sup> International WaterCentre Pty Ltd 2021, 2022, and 2023 financial statements were signed on 5 July 2024, 10 October 2024, and 21 October 2024, respectively. We issued an unmodified opinion with an emphasis of matter because the board intends to wind up the entity.

<sup>5</sup> Where asked by a minister or public sector entity, and where the Auditor-General considers there is public interest, the Queensland Audit Office may undertake an audit of a non-public sector entity on a 'by-arrangement' basis.

<sup>6</sup> EOM – emphasis of matter. Sometimes we include an emphasis of matter in our audit reports to highlight an issue that will help users better understand the financial statements. It does not change the audit opinion.

<sup>7</sup> Renamed the Department of Trade, Employment and Training following *Administrative Arrangements Order (No. 3) 2024* on 21 November 2024.

Source: Queensland Audit Office.

The Auditor-General approved exemptions from audit for the following entities (under s. 32 of the *Auditor-General Act 2009* – foreign-based controlled entities). These entities are still required to arrange for an audit to be completed.

**Figure E2**  
**Exempt entities**

Entity	Country of incorporation	Audit firm	Date audit opinion issued	Type of audit opinion issued
<b>Controlled entities of Central Queensland University</b>				
PT CQU Executive Business Training Centre	Indonesia	KAP Kanel & Rekan	18.02.2025	Unmodified – EOM <sup>1</sup>
Yayasan Pendidikan Tanah Ratu	Indonesia	KAP Kanel & Rekan	18.02.2025	Unmodified
<b>Controlled entities of James Cook University</b>				
James Cook Holdings Pte Ltd	Singapore	Baker Tilly TFW LLP	20.02.2025	Unmodified
James Cook University Pte Ltd	Singapore	Baker Tilly TFW LLP	20.02.2025	Unmodified
• James Cook Institute Pte Ltd	Singapore	Baker Tilly TFW LLP	20.02.2025	Unmodified
• Tropical Futures Institute Limited	Singapore	Baker Tilly TFW LLP	20.02.2025	Unmodified

Notes:

<sup>1</sup> EOM – emphasis of matter. Sometimes we include an emphasis of matter in our audit reports to highlight an issue that will help users better understand the financial statements. It does not change the audit opinion.

Source: Queensland Audit Office.

