

# I. Entities not preparing financial reports

For each state public sector company, other than government owned corporations, the board of directors considers the requirements of the *Corporations Act 2001* or the trust deed (where relevant) to determine whether financial statements need to be prepared. The board must revisit the assessment to prepare financial statements whenever any significant change occurs in the operations, ownership, or size of the company, but as a minimum, every 3 years.

When entities are part of a larger group and are secured by a guarantee (that they will cover their debts) with other entities in that group, the Australian Securities and Investments Commission allows them to not prepare a financial report. In addition, dormant or small companies that meet specific criteria under the *Corporations Act 2001* are not required to prepare financial statements. If entities form part of a larger group that reports to the Australian Charities and Not-for-profits Commission, the commissioner may allow the group to jointly report under subsection 60–95(1) of the *Australian Charities and Not-for-profits Commission Act 2012*.

The Auditor-General will not issue audit opinions for the following controlled public sector entities for 2024, as they were not required to produce financial statements.

**Figure I1**  
**Entities not producing financial statements**

Public sector entity	Reason for not preparing financial statements
<b>Energy</b>	
<b>Controlled entities of CleanCo Queensland Limited</b>	
Moah Creek Solar Development Co Pty Ltd	Non-reporting
Moah Creek Solar Development Holding Co Pty Ltd	Non-reporting
Moah Creek Wind Farm Hold Co Pty Ltd	Non-reporting
Moah Creek Wind Farm Hold Trust	Non-reporting
Moah Creek Wind Farm Project Co Pty Ltd	Non-reporting
The Trustee for the Moah Creek Wind Trust	Non-reporting
<b>Controlled entities of CS Energy Limited</b>	
Aberdare Collieries Pty Ltd	Deed of cross guarantee ASIC order
Callide Energy Pty Ltd	Deed of cross guarantee ASIC order
CS Energy Group Holdings Pty Ltd	Deed of cross guarantee ASIC order
CS Energy Kogan Creek Pty Ltd	Deed of cross guarantee ASIC order
CS Kogan (Australia) Pty Ltd	Deed of cross guarantee ASIC order

Public sector entity	Reason for not preparing financial statements
CSE BESS Pty Ltd	Deed of cross guarantee ASIC order
CSE H2 Operations Pty Ltd	Deed of cross guarantee ASIC order
CSE H2 Pty Ltd	Deed of cross guarantee ASIC order
Kogan Creek Power Pty Ltd	Deed of cross guarantee ASIC order
Kogan Creek Power Station Pty Ltd	Deed of cross guarantee ASIC order
T75 CS Energy Segregated Cell of White Rock Insurance (SAC) Ltd	Non-reporting
<b>Controlled entities of Energy Queensland Limited</b>	
Energex Limited	Deed of cross guarantee ASIC order
Ergon Energy Corporation Limited	Deed of cross guarantee ASIC order
Ergon Energy Telecommunications Pty Ltd	Non-reporting
Metering Dynamics Pty Ltd	Deed of cross guarantee ASIC order
SPARQ Solutions Pty Ltd	Deed of cross guarantee ASIC order
Varnsdorf Pty Ltd	Dormant
VH Operations Pty Ltd	Dormant
Yurika Pty Ltd*	Deed of cross guarantee ASIC order
<b>Controlled entities of Powerlink</b>	
Copperstring 2.0 Electricity Transmission Corporation Pty Ltd	Non-reporting
Harold Street Holdings Pty Ltd	Non-reporting
Powerlink Transmission Services Pty Ltd	Non-reporting
Queensland Capacity Network Pty Ltd	Non-reporting
<b>Controlled entities of Stanwell</b>	
CQ-H2 Facilities Pty Ltd	Non-reporting
CQ-H2 HLF Pty Ltd	Non-reporting
CQ-H2 HPF Pty Ltd	Non-reporting
CQ-H2 HTF Pty Ltd	Non-reporting
CQ-H2 Industrial Water Pty Ltd	Non-reporting
Glen Wilga Coal Pty Ltd	Dormant
Goondi Energy Pty Ltd	Dormant
Mica Creek Pty Ltd	Dormant

Public sector entity	Reason for not preparing financial statements
SCL North West Pty Ltd	Dormant
Stanwell Asset Maintenance Company Pty Ltd (formerly Energy Portfolio 1 Pty Ltd)	Deed of cross guarantee ASIC order
Stanwell Renewable Energy Holdings Pty Ltd	Deed of cross guarantee ASIC order
Stanwell Renewable Energy Pty Ltd	Deed of cross guarantee ASIC order
Stanwell Wambo Stage 2 Hold Co Pty Ltd	Deed of cross guarantee ASIC order
Stanwell Wambo Stage 2 Hold Co Pty Ltd (as trustee for the Stanwell Wambo Stage 2 Hold Trust)	Non-reporting
Stanwell Wambo Stage 2 Hold Trust	Deed of cross guarantee ASIC order
Stanwell Wambo Stage 2 Project Co Pty Ltd	Deed of cross guarantee ASIC order
Stanwell Wambo Stage 2 Project Co Pty Ltd (as trustee for Stanwell Wambo Stage 2 Project Trust)	Non-reporting
Stanwell Wambo Stage 2 Project Trust	Deed of cross guarantee ASIC order
Stanwell Wambo Stage 2 Pty Ltd	Deed of cross guarantee ASIC order
Tarong Energy Corporation Pty Ltd	Dormant
Tarong Fuel Pty Ltd	Deed of cross guarantee ASIC order
Tarong North Pty Ltd	Deed of cross guarantee ASIC order
TEC Coal Pty Ltd	Deed of cross guarantee ASIC order
TN Power Pty Ltd	Deed of cross guarantee ASIC order
Wambo 2 Hold Co Pty Ltd	Deed of cross guarantee ASIC order
Wambo 2 Hold Co Pty Ltd (as Trustee for the Wambo 2 Hold Trust)	Deed of cross guarantee ASIC order
Wambo 2 Hold Trust	Deed of cross guarantee ASIC order
Wambo 2 Project Co Pty Ltd	Deed of cross guarantee ASIC order
Wambo 2 Project Co Pty Ltd (as Trustee for the Wambo 2 Project Trust)	Deed of cross guarantee ASIC order
Wambo 2 Project Trust	Deed of cross guarantee ASIC order



Public sector entity	Reason for not preparing financial statements
<b>Finance</b>	
<b>Entities managed by QIC Limited</b>	
Capital Parking Pty Ltd	Non-reporting
CRR Albert Street Head Company Pty Ltd	Non-reporting
CRR Albert Street Pty Ltd	Non-reporting
CRR Boggo Road Head Company Pty Ltd	Non-reporting
CRR Boggo Road Pty Ltd	Non-reporting
Debt Retirement Trust - External Managers Trust	Non-reporting
Debt Retirement Trust - External Managers Trust No.2	Non-reporting
Enterprise Acceleration Fund	Non-reporting
National Injury Insurance Scheme, Queensland – External Managers Trust	Non-reporting
National Injury Insurance Scheme, Queensland – External Managers Trust No.2	Non-reporting
QBDF Pty Ltd	Dormant
QBF No. 1 Pty Ltd	Dormant
QBF No. 2 Pty Ltd	Dormant
QFF CRR Pty Ltd	Dormant
QFF QGRE Pty Ltd	Dormant
QGIF Carry Rebate Trust	Non-reporting
QIC Asia Real Estate Investments Pty Ltd	Non-reporting
QIC Brisbane Airport Queensland Government Clients Trust	Non-reporting
QIC Business Development Fund	Non-reporting
QIC CM Pty Ltd	Dormant
QIC Corporate Holdings Pty Ltd	Dormant
QIC Corporate Holdings Trust	Dormant
QIC Developments Pty Ltd	Dormant
QIC Hi Yield Pty Ltd	Dormant
QIC Infrastructure Management No. 3 Pty Ltd	Dormant
QIC Infrastructure Management No. 4 Pty Ltd	Dormant
QIC Initial Unitholder Pty Ltd	Non-reporting
QIC International Real Estate Investments Pty Ltd	Dormant

Public sector entity	Reason for not preparing financial statements
QIC Investment Holdings Pty Ltd	Dormant
QIC Investment Holdings Trust	Dormant
QIC Liquid Alternatives External Managers Trust – Defensive (Government Clients)	Non-reporting
QIC Liquid Alternatives External Managers Trust – Growth Government Clients	Non-reporting
QIC Liquid Alternatives Fund - Government Clients	Non-reporting
QIC Listed Equities Fund	Non-reporting
QIC Listed Real Estate Fund	Non-reporting
QIC Non-Member Manager LLC	Non-reporting
QIC North America Investments Pty Ltd	Dormant
QIC North Asia Real Estate Investment Pty Ltd	Dormant
QIC NZ Power Trust No. 3	Non-reporting
QIC NZ Power Trust No. 4	Non-reporting
QIC Office Fund TST Company Pty Ltd	Non-reporting
QIC Private Equity Fund (DF)	Non-reporting
QIC Private Equity Fund (W)	Non-reporting
QIC Property Management Pty Ltd	Dormant
QIC Real Estate Pty Ltd	Dormant
QIC Retail (No. 2) Pty Ltd	Dormant
QIDP GP1 S.á r.l.	Non-reporting
QLQ Real Property Holding Trust	Non-reporting
QPC Investments No. 1 Pty Ltd	Dormant
Queensland BioCapital Funds Pty Ltd	Dormant
Queensland Motorways Properties Pty Ltd	Dormant
Strategic Asset Investment Fund	Non-reporting
Strategic Asset Investment Fund (Unlisted No.1)	Non-reporting
TIF3 Pty Ltd	Dormant
CRR Roma Street Head Company Pty Ltd	Dormant
CRR Roma Street Pty Ltd	Dormant
CRR Woolloongabba Head Company Pty Ltd	Dormant



<b>Public sector entity</b>	<b>Reason for not preparing financial statements</b>
CRR Woolloongabba Pty Ltd	Dormant
QSHF Sub-Debt Provider No. 1 Pty Ltd	Dormant
QIC GP Holding Trust	Non-reporting
QIC Listed Infrastructure Fund	Non-reporting
QIC Critical Mineral and Battery Technology Fund	Non-reporting
QIC Critical Minerals and Battery Technology Fund – Listed	Non-reporting
Queensland Business Investment Fund	Non-reporting
Queensland Quantum Trust	Non-reporting
Queensland Venture Capital Development Fund	Non-reporting
<b>Ports</b>	
<b>Controlled entities of Gladstone Ports Corporation Limited</b>	
Gladstone Marine Pilot Services Pty Ltd	Non-reporting
<b>Controlled entities of North Queensland Bulk Ports Limited</b>	
Mackay Ports Limited	Dormant
Ports Corporation of Queensland Limited	Dormant
<b>Rail</b>	
<b>Controlled entities of Queensland Rail Limited</b>	
On Track Insurance Pty Ltd	Dormant
<b>Water</b>	
<b>Controlled entities of Northern SEQ Distributor-Retailer Authority (trading as Unitywater)</b>	
Unitywater Properties Pty Ltd	Non-reporting
Unitywater Properties No. 2 Pty Ltd	Non-reporting
Headworks Australia Pty Ltd	Non-reporting
WTCC Pty Ltd	Non-reporting
<b>Controlled entities of Sunwater Limited</b>	
Burnett Water Pty Ltd	Deed of cross guarantee ASIC order
Eungella Water Pipeline Pty Ltd	Deed of cross guarantee ASIC order
North West Queensland Water Pipeline Pty Ltd	Deed of cross guarantee ASIC order

Public sector entity	Reason for not preparing financial statements
<b>Other</b>	
<b>Controlled entities of Queensland Treasury Holdings Pty Ltd</b>	
Network Infrastructure Company Pty Ltd	Dormant
Queensland Airport Holdings (Cairns) Pty Ltd	Dormant
Queensland Airport Holdings (Mackay) Pty Ltd	Dormant
<b>Controlled entities of The Council of the Queensland Institute of Medical Research</b>	
Cyteph Pty Ltd	Non-reporting
Fovero Therapeutics Pty Ltd	Non-reporting
genomiQa Pty Ltd	Non-reporting
Q-Gen Pty Ltd	Dormant
Vaccine Solutions Pty Ltd	Non-reporting
<b>Other</b>	
Queensland Trade and Investment Office Pty Ltd (controlled by Trade and Investment Queensland)	Dormant
Sunshine Coast Racing Pty Ltd (controlled by Racing Queensland Board)	Non-reporting

Notes: \* Yurika Pty Ltd prepared financial statements in 2022–23 to comply with Queensland Building and Construction Commission licence requirements. This year, it did not need to prepare separate financial statements, so we audited it as part of our audit of the consolidated financial statements of Energy Queensland Limited.

Source: Queensland Audit Office.

